

TAX ABATEMENT PERCENTAGE TABLES

NEW JOB CREATION

Full-time Equivalent (FTE) jobs based on 2080 hours per year. New job numbers are adjusted by a factor based on average new wages divided by the average wage for all jobs in the Wichita MSA.

3% PER NEW JOBS 1-5					2% PER NEW JOBS 6-10					1.5% PER NEW JOBS 11-20					Enter jobs & percent eligible 	
NEW JOBS (#)	1	2	3	4	5	6	7	8	9	10	11	12	13	14		15
EXEMPTION (%)	3	6	9	12	15	17	19	21	23	25	26.5	28	29.5	31		32.5
1.5% PER NEW JOBS 11-20					1% PER NEW JOBS 21-50											
	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	
	34	35.5	37	38.5	40	41	42	43	44	45	46	47	48	49	50	
										0.6% PER NEW JOBS ABOVE 50						
	40		50	60	70	80	90	100								
	60		70	76	82	88	94	100								

CAPITAL INVESTMENT

Eligible real properties are newly constructed buildings or additions to exiting buildings

1% PER EACH \$50,000 INVESTED BETWEEN \$50,000 & \$500,000										
0.75% PER EACH \$50,000 INVESTED BETWEEN \$500,000 AND \$1,000,000										
\$ IN THSNDS	50	100	150	200	250	300	350	400	450	500
EXEMPTION(%)	1	2	3	4	5	6	7	8	9	10
	550	600	650	700	750	800	850	900	950	1000
	10.75	11.5	12.25	13	13.75	14.5	15.25	16	16.75	17.5

CAPITAL INVESTMENT - Continued

Eligible personal properties Include machinery & equipment used in the business operations

Motor vehicles are NOT eligible for property tax abatement.

0.5% PER EACH \$50,000 BETWEEN \$1,000,000 & \$2,000,000										Enter capital investment and percent eligible
0.25% PER EACH \$50,000 BETWEEN \$2,000,000 & \$5,000,000										
0.1% PER EACH \$50,000 INVESTMENT ABOVE \$5,000,000										
\$ IN THSNDS	1050	1200	1300	1400	1500	1600	1700	1800	1900	
EXEMPTION(%)	18	19.5	20.5	21.5	22.5	23.5	24.5	25.5	26.5	27.5
	2100	2200	2400	2600	2800	3000	3500	4000	4500	5000
	28	28.5	29.5	30.5	31.5	32.5	35	37.5	40	42.5
			10000	15000	20000	25000	30000	33500	40000	50000
			52.5	62.5	72.5	82.5	92.5	100	100	100

LOCATION PREMIUM - Businesses locating or expanding in established target areas may receive a 20% premium.

TOTAL TAX EXEMPTION ELIGIBILITY: 0% + Location Premuim 0 = 0%