

INTRUST Bank Arena

Mission: The INTRUST Bank Arena is a modern, first-class sports and entertainment venue owned by Sedgwick County and operated by SMG, providing 15,000 seats for basketball games. The INTRUST Bank Arena is home to indoor sporting events, concerts, family shows and other entertainment.

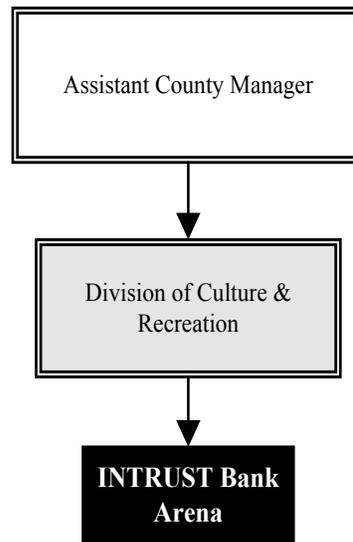
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Overview

The INTRUST Bank Arena is a modern, state-of-the-art sports and entertainment venue, perfect for concerts and conventions alike. Located in the heart of downtown Wichita with restaurants, shops and eclectic entertainment options nearby, the INTRUST Bank Arena is the premier arena in the Midwest.

Construction costs associated with the INTRUST Bank Arena were funded without debt from the proceeds of a special one-percent County sales tax, which was approved by voters in November 2004. This method allowed for the Arena to be constructed while the revenue was collected, eliminating the need for securing bonds to finance the project, saving approximately \$112 million in interest. The arena sales tax revenues exceeded projections and totaled \$206.5 million.



Strategic Goals:

- Continue to provide quality entertainment for the citizens of Sedgwick County

Highlights

- INTRUST Bank Arena held 64 ticketed events and 91 performances in 2013 with more than 400,000 in attendance.
- 382,267 tickets were sold in 2013, with an average attendance per performance of 4,517.
- Net income in 2013 was \$705,678, and in May 2014 SMG presented Sedgwick County with a check for \$255,678 for the County's share of profits.



Accomplishments and Priorities

Accomplishments

SMG pursues every act that is planning to tour arenas and continues work to secure a diverse group of acts at INTRUST Bank Arena. Events for 2014 include:

- Monster Jam
- Disney Junior Live on Tour
- Harlem Globetrotters
- Rock & Worship Roadshow
- WWE Live
- Jeff Dunham
- Lady Antebellum
- Wichita Jam Tour Spectacular
- Gala of Royal Horses
- Gabriel Iglesias
- Five Finger Death Punch/Volbeat
- Sesame Street Live
- George Strait
- PBR Touring Pro Series
- Wichita Ribfest
- Brantley Gilbert
- James Taylor
- Motley Crew
- Ringling Bros. Circus
- Wichita Thunder regular season games
- NBA Preseason Game: Oklahoma City Thunder vs. Toronto Raptors
- WSU vs. Saint Louis regular season basketball game

Priorities

The INTRUST Bank Arena contributes toward promoting, supporting and facilitating the creation of wealth and employment opportunities in downtown Wichita. The Metropolitan Area Planning Department (MAPD), which is jointly funded by Sedgwick County and the City of Wichita, is tasked with producing the neighborhood redevelopment plan for the area surrounding the INTRUST Bank Arena.

One of the unique aspects of the Arena project was continuous involvement by citizens. Commissioners encouraged citizen engagement as a means of soliciting ideas, concerns and views throughout the planning, design and construction processes. Two citizen-based committees, the Citizen Arena Sales Tax Oversight Committee and the Citizen Design Review Committee, were created to ensure public participation, as well as facilitating numerous public meetings. In addition, the Sedgwick County website is utilized in an effort to continue to keep the operation of the Arena transparent.

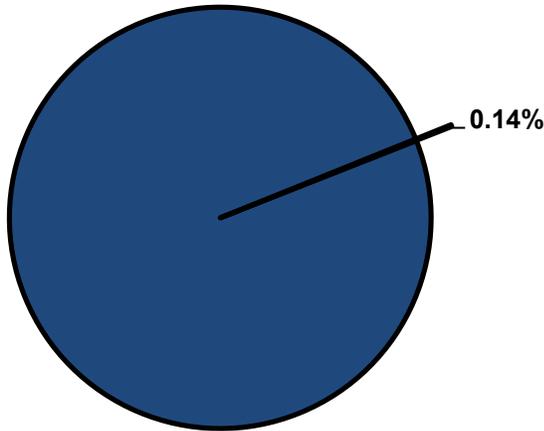


Significant Budget Adjustments

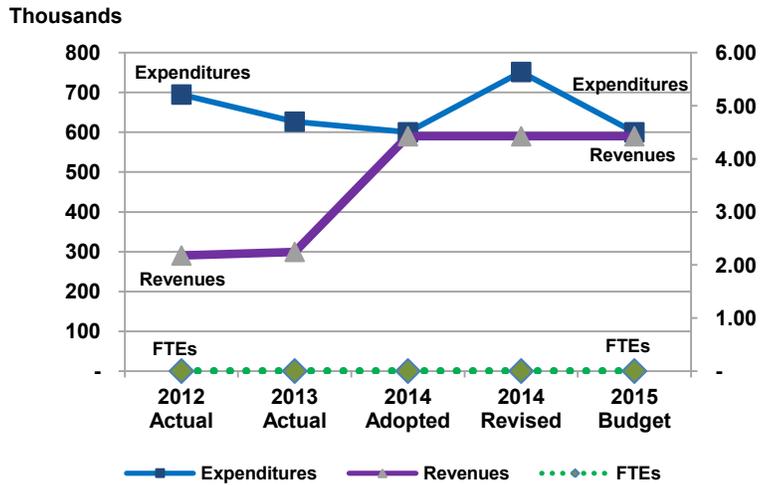
There are no significant budget adjustments to the INTRUST Bank Arena 2015 budget.

Departmental Graphical Summary

INTRUST Bank Arena
Percent of Total County Operating Budget



Expenditures, Program Revenue & FTEs
All Operating Funds



Budget Summary by Category

	2012 Actual	2013 Actual	2014 Adopted	2014 Revised	2015 Budget	Amount Chg '14 Rev.-'15	% Chg '14 Rev.-'15
Expenditures							
Personnel	-	-	-	-	-	-	-
Contractual Services	444,842	376,324	350,000	397,768	350,000	(47,768)	-12.01%
Debt Service	-	-	-	-	-	-	-
Commodities	-	288	-	-	-	-	-
Capital Improvements	250,000	250,000	250,000	353,817	250,000	(103,817)	-29.34%
Capital Equipment	-	-	-	-	-	-	-
Interfund Transfers	-	-	-	-	-	-	-
Total Expenditures	694,842	626,612	600,000	751,586	600,000	(151,586)	-20.17%
Revenues							
Tax Revenues	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for Services	-	-	590,000	590,000	590,000	-	0.00%
All Other Revenue	290,277	299,433	-	-	-	-	-
Total Revenues	290,277	299,433	590,000	590,000	590,000	-	0.00%
Full-Time Equivalents (FTEs)							
Property Tax Funded	-	-	-	-	-	-	-
Non-Property Tax Funded	-	-	-	-	-	-	-
Total FTEs	-	-	-	-	-	-	-

Budget Summary by Fund

Fund	2012 Actual	2013 Actual	2014 Adopted	2014 Revised	2015 Budget	Amount Chg '14 Rev.-'15	% Chg '14 Rev.-'15
INTRUST Bank Arena	694,842	626,612	600,000	751,586	600,000	(151,586)	-20.17%
Total Expenditures	694,842	626,612	600,000	751,586	600,000	(151,586)	-20.17%

Significant Budget Adjustments from Prior Year Revised Budget

Expenditures Revenues FTEs

Total _____ _____ _____

Budget Summary by Program

Program	Fund	2012 Actual	2013 Actual	2014 Adopted	2014 Revised	2015 Budget	% Chg '14 Rev.-'15	14-'15' FTEs
Arena Operations	550	421,049	376,612	350,000	356,280	350,000	-1.76%	-
Arena Capital Improvem.	550	273,793	250,000	250,000	395,305	250,000	(0)	-
Total		694,842	626,612	600,000	751,586	600,000	-20.17%	-

• Arena Operations

Senate Bill 58, signed on April 4, 2005 by Governor Kathleen Sebelius, authorized Sedgwick County to collect a one percent sales tax for a period of 30 months beginning July 1, 2005. The proceeds for this tax were specifically designated for the construction of an Arena in the downtown area of Wichita, renovations to the Kansas Pavilions, and an operating/maintenance reserve for the INTRUST Bank Arena and the Kansas Pavilions. The Arena Operations fund center is budgeted for operation and maintenance expenditures for the INTRUST Bank Arena.

Fund(s): Arena Tax Fund 550

Expenditures	2012 Actual	2013 Actual	2014 Adopted	2014 Revised	2015 Budget	Amnt. Chg. '14 - '15	% Chg. '14 - '15
Personnel	-	-	-	-	-	-	0.0%
Contractual Services	421,049	376,324	350,000	356,280	350,000	(6,280)	-1.8%
Debt Service	-	-	-	-	-	-	0.0%
Commodities	-	288	-	-	-	-	0.0%
Capital Improvements	-	-	-	-	-	-	0.0%
Capital Equipment	-	-	-	-	-	-	0.0%
Interfund Transfers	-	-	-	-	-	-	0.0%
Total Expenditures	421,049	376,612	350,000	356,280	350,000	(6,280)	-1.8%
Revenues							
Taxes	-	-	-	-	-	-	0.0%
Intergovernmental	-	-	-	-	-	-	0.0%
Charges For Service	-	-	590,000	590,000	590,000	-	0.0%
All Other Revenue	290,277	299,203	-	-	-	-	0.0%
Total Revenues	290,277	299,203	590,000	590,000	590,000	-	0.0%
Full-Time Equivalents (FTEs)	-	-	-	-	-	-	0.0%

• Arena Capital Improvements

Senate Bill 58, signed on April 4, 2005 by Governor Kathleen Sebelius, authorized Sedgwick County to collect a one-percent sales tax for a period of 30 months beginning July 1, 2005. The proceeds for this tax were specifically designated for the construction of an Arena in the downtown area of Wichita, renovations to the Coliseum Pavilions, and an operating/maintenance reserve for the INTRUST Bank Arena and the Kansas Pavilions. The Arena Capital Improvement fund center is budgeted for INTRUST Bank Arena capital projects.

Fund(s): Arena Tax Fund 550

Expenditures	2012 Actual	2013 Actual	2014 Adopted	2014 Revised	2015 Budget	Amnt. Chg. '14 - '15	% Chg. '14 - '15
Personnel	-	-	-	-	-	-	0.0%
Contractual Services	23,793	-	-	41,488	-	(41,488)	-100.0%
Debt Service	-	-	-	-	-	-	0.0%
Commodities	-	-	-	-	-	-	0.0%
Capital Improvements	250,000	250,000	250,000	353,817	250,000	(103,817)	-29.3%
Capital Equipment	-	-	-	-	-	-	0.0%
Interfund Transfers	-	-	-	-	-	-	0.0%
Total Expenditures	273,793	250,000	250,000	395,305	250,000	(145,305)	-36.8%
Revenues							
Taxes	-	-	-	-	-	-	0.0%
Intergovernmental	-	-	-	-	-	-	0.0%
Charges For Service	-	-	-	-	-	-	0.0%
All Other Revenue	-	231	-	-	-	-	0.0%
Total Revenues	-	231	-	-	-	-	0.0%
Full-Time Equivalents (FTEs)	-	-	-	-	-	-	0.0%