



Sedgwick County...
working for you

Neighborhood Stabilization Program

Background

On July 30, 2008, Congress passed the Housing and Economic Recovery Act (H.R.3221) (HERA). This act is being implemented by the U.S. Department of Housing and Urban Development (HUD) as the Neighborhood Stabilization Program (NSP).

Through this program, governmental or non-profit entities will be authorized to purchase foreclosed properties from banks and/or other financial institutions. If necessary, the properties can either be rehabilitated or demolished and redeveloped.

Use of Funds

Sedgwick County will utilize four of the five NSP eligible uses, including: (1) establishing financing mechanisms; (2) purchasing and rehabilitating foreclosed upon homes and residential properties; (3) purchasing homes and/or vacant properties that have been abandoned or foreclosed upon, in order to sell, rent or redevelop such properties to financially qualified individuals/families; (4) demolishing and redeveloping blighted structures and redeveloping demolished and/or vacant properties. These activities will be undertaken in order to help revive neighborhoods and benefit the housing market in Kansas.

Success Stories

On May 7, 2010, a new homeowner moved into the first home to close in Kansas that was funded by NSP funds.

NSP Partners

- Community Housing Services
- Habitat for Humanity
- Mennonite Housing Rehabilitation Services
- Power Community Development Corporation

Eligibility Requirements

- The program has limits on both household income and purchase price.
- All buyers must participate in a home buyer education course equivalent to eight hours of classroom education.
- Projects must be submitted by a governmental or non-profit agency.

Contact Information

Potential homebuyers may contact one of the NSP partner organizations.

Individuals with knowledge of foreclosed properties and/or governmental entities interested in submitting foreclosed properties for consideration are encouraged to contact one of the NSP partner organizations, or contact:

Daniel Crook
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Division (SCKEDD)
E-mail: dcrook@sckedd.org
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