

BOARD OF BIDS AND CONTRACTS JANUARY 2, 2014

2. CAPITAL LEASING OPTIONS FOR FIRE EQUIPMENT ACQUISITIONS --SEDGWICK COUNTY FIRE DISTRICT #1

FUNDING -- FINANCE

(Request sent to 22 vendors)

RFB #13-2035 Contract

Total amount financed: \$1,271,190.00	Clayton Holdings, LLC - An equity subsidiary of Commerce Bank		Community Leasing Partners	
1. Payment terms	84 months (7 Years)	96 months (8 Years)	84 months (7 Years)	96 months (8 Years)
2. Payment amounts (semi-annual/arrears)	\$96,059.73	\$85,311.02	\$98,360.77	\$87,723.21
3. Interest rates	1.52% fixed	1.7% fixed	2.17% fixed	2.38% fixed
4. General terms	Tax Exempt and Bank Qualified		Tax Exempt and Bank Qualified	
5. Additional fees	None		None	
Acknowledge addendum	Yes		Yes	
Total amount financed: \$1,271,190.00	Municipal Leasing Credit Corporation		Intrust Bank	
1. Payment terms	84 months (7 Years)	96 months (8 Years)	84 months (7 Years)	96 months (8 Years)
2. Payment amounts (semi-annual/arrears)	\$99,393.00	\$88,687.00	\$99,993.73	\$89,008.06
3. Interest rates	2.458% fixed	2.648% fixed	2.59% fixed	2.7% fixed
4. General terms	Tax Exempt and Bank Qualified		Tax Exempt and Bank Qualified	
5. Additional fees	None (buyout at end of lease is \$1.00)		None	
Acknowledge addendum	Yes		Yes	
Total amount financed: \$1,271,190.00	Baystone Government Finance		Leasource Financial Services, Inc.	
1. Payment terms	84 months (7 Years)	96 months (8 Years)	84 months (7 Years)	96 months (8 Years)
2. Payment amounts (semi-annual/arrears)	\$100,981.49	\$90,173.60	\$99,906.75	\$89,136.37
3. Interest rates	2.9% fixed	3.06% fixed	2.63% fixed	2.8% fixed
4. General terms	Tax Exempt and Bank Qualified		Tax Exempt and Bank Qualified	
5. Additional fees	None		None	
Acknowledge addendum	Yes		No	
Total amount financed: \$1,271,190.00	First Government Lease Co.		SunTrust Equipment Finance & Leasing Corp.	
1. Payment terms	84 months (7 Years)	96 months (8 Years)	84 months (7 Years)	96 months (8 Years)
2. Payment amounts (semi-annual/arrears)	\$122,946.34	\$111,733.09	not listed	not listed
3. Interest rates	8.5% fixed	8.5% fixed	2.106%	2.148%
4. General terms	Tax Exempt and Bank Qualified		Tax Exempt and Bank Qualified	
5. Additional fees	None		None	
Acknowledge addendum	No		Yes	
No Bid	WEX, Inc.	Government Leasing Company	Carson Bank	Garden Plain State Bank
No Bid	Government Capital Corporation	Simmons First	Bank of the West	Carlyle Capital Markets, Inc.

On behalf of the Division of Finance, recommend to **accept the low bid from Clayton Holdings, LLC - An equity subsidiary of Commerce Bank, and execute an agreement for fire equipment financing based on the proposed rate for a term of 96 months.**

Sedgwick County Fire District #1 is acquiring three (3) Pierce Saber Pumper fire trucks from Pierce Manufacturing, Inc. in Appleton, Wisconsin at a total dollar amount of \$1,271,190.00, requiring financing. The county has chosen a 96 month payment term based on semi-annual principal and interest payments to be made in arrears, with the first payment starting July 2014.