

NOTICE OF BUDGET HEARING

The governing body of
Sedgwick County Fire District No. 1

will meet on August 5, 2019 at 6 P.M. in the Commissioners' Meeting Room, Sedgwick County Courthouse for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at Sedgwick County Finance Office (316-660-7591) and through the County's website at www.SedgwickCounty.org and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2020 Expenditures and Amount of 2019 Ad Valorem Tax establish the maximum limits of the 2020 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2018		Current Year Estimate for 2019		Proposed Budget Year for 2020		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2019 Ad Valorem Tax	Est. Tax Rate*
Fire Dist. No. 1 General Fund	17,826,077	18.392	20,487,728	18.163	20,109,346	17,867,837	18.131
Debt Service							
Special Revenue - Non-Property Tax Supported Funds							
Fire District Research & Dev.	5,753						
Federal State Assistance Funds							
Fire District-Grants							
Totals	17,831,830	18.392	20,487,728	18.163	20,109,346	17,867,837	18.131
Less: Transfers	625,000		1,750,000		0		
Net Expenditure	<u>17,206,830</u>		<u>18,737,728</u>		<u>20,109,346</u>		
Total Tax Levied	16,420,138		16,994,713		xxxxxxxxxxxxxxxxxxxx		
Assessed Valuation	892,770,324		935,693,329		985,485,458		

Outstanding Indebtedness,

	2017	2018	2019
January 1,			
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Pur. Princ.	1,713,962	1,124,819	941,989
Total	<u>1,713,962</u>	<u>1,124,819</u>	<u>941,989</u>

*Tax rates are expressed in mills

Tom Stolz, County Manager