Budgeted Transfers

Mission: To assure accurate financial reporting and informed planning and decision making through continuous employment of best practices to ensure effective and proper stewardship of public resources.

Overview

Budgeted Transfers represent funding that will either be held in reserve or transferred into other functions. Sedgwick County utilizes these transfers for two purposes. One purpose is to provide matching funds for outside grants. Throughout the year, grant opportunities may arise that require matching funds. If the department does not have funding within its budget to provide a grant match, these funds may be utilized.

The second purpose is to provide annual funding for the Risk Management Reserve Fund. The Risk Management Reserve Fund is utilized to centralize and manage Sedgwick County’s general liability risks. The Fund pays for insurance premiums, deductibles, and other claims not covered by an insurance policy.

Significant Budget Adjustments

Budgeted Transfers’ 2020 budget is comprised of $832,711 in transfers out to support Risk Management operations and $667,289 for unspecified grant matches.
Budgeted Transfers
Percent of Total County Operating Budget

2017 2018 2019 2019 2020 Amount Chg % Chg
Expenditures Actual Actual Adopted Revised Budget '19 Rev.-'20 '19 Rev.-'20
Personnel - - - - - -
Contractual Services - - 349,486 349,486 667,289 317,803 90.93%
Debt Service - - - - - -
Commodities - - - - - -
Capital Improvements - - - - - -
Capital Equipment - - - - - -
Interfund Transfers 6,085,325 6,215,007 1,150,514 1,150,514 832,711 (317,803) -27.62%
Total Expenditures 6,085,325 6,215,007 1,500,000 1,500,000 1,500,000 - 0.00%

Revenues
Tax Revenues - - - - - -
Licenses and Permits - - - - - -
Intergovernmental - - - - - -
Charges for Services - - - - - -
All Other Revenue - 4,011,976 - -
Total Revenues - 4,011,976 - - - -

Full-Time Equivalents (FTEs)
Property Tax Funded - - - - - -
Non-Property Tax Funded - - - - - -
Total FTEs - - - - - -

Budget Summary by Fund

<table>
<thead>
<tr>
<th>Fund</th>
<th>2017 Actual</th>
<th>2018 Actual</th>
<th>2019 Adopted</th>
<th>2019 Revised</th>
<th>2020 Budget</th>
<th>2020 % Chg</th>
<th>2020 % Chg</th>
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<tbody>
<tr>
<td>General Fund</td>
<td>6,085,325</td>
<td>6,215,007</td>
<td>1,500,000</td>
<td>1,500,000</td>
<td>1,500,000</td>
<td>-</td>
<td>0.00%</td>
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Total Expenditures 6,085,325 6,215,007 1,500,000 1,500,000 1,500,000 - 0.00%
## Significant Budget Adjustments from Prior Year Revised Budget

<table>
<thead>
<tr>
<th></th>
<th>Expenditures</th>
<th>Revenues</th>
<th>FTEs</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Total</strong></td>
<td>-</td>
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</table>

## Budget Summary by Program

<table>
<thead>
<tr>
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</thead>
<tbody>
<tr>
<td><strong>Budgeted Transfers</strong></td>
<td>110</td>
<td>6,085,325</td>
<td>6,215,007</td>
<td>1,500,000</td>
<td>1,500,000</td>
<td>0.00%</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td></td>
<td>6,085,325</td>
<td>6,215,007</td>
<td>1,500,000</td>
<td>1,500,000</td>
<td>0.00%</td>
<td>-</td>
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