

**NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING**

The governing body of  
**Sedgwick County Fire District No. 1**

will meet on August 23, 2023 at 9:00 AM in Ruffin Auditorium, 100 N. Broadway St., Wichita KS 67202 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax and Revenue Neutral Rate.

Detailed budget information is available at <https://www.sedgwickcounty.org/finance/budget/> and will be available at this hearing.

**BUDGET SUMMARY**

Proposed Budget 2024 Expenditures and Amount of 2023 Ad Valorem Tax establish the maximum limits of the 2024 budget.  
 Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2022		Current Year Estimate for 2023		Proposed Budget Year for 2024		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2023 Ad Valorem Tax	Est. Tax Rate*
Fire Dist. No. 1 General Fund	21,069,654	17.817	23,472,045	17.912	27,735,225	21,308,547	17.889
Debt Service							
<b>Special Revenue - Non-Property Tax Supported Funds</b>							
Fire District Research & Dev.							
<b>Federal State Assistance Funds</b>							
Fire District-Grants							
<b>Totals</b>	<b>21,069,654</b>	<b>17.817</b>	<b>23,472,045</b>	<b>17.912</b>	<b>27,735,225</b>	<b>21,308,547</b>	<b>17.889</b>
<i>Revenue Neutral Rate**</i>							<i>16.463</i>
Less: Transfers	1,334,883		0		0		
Net Expenditure	19,734,771		23,472,045		27,735,225		
Total Tax Levied	18,474,511		19,610,328		xxxxxxxxxxxxxxxxxxx		
Assessed Valuation	1,036,916,833		1,094,815,080		1,191,153,620		

**Outstanding Indebtedness,**

January 1,	2021	2022	2023
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Pur. Princ.	1,504,501	3,761,826	3,477,300
<b>Total</b>	<b>1,504,501</b>	<b>3,761,826</b>	<b>3,477,300</b>

\*Tax rates are expressed in mills

\*\*Revenue Neutral Rate as defined by KSA 79-2988

Tom Stolz, County Manager