

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of

Sedgwick County Fire District No. 1

will meet on August 20, 2025 at 9:00 AM in Ruffin Auditorium, 100 N. Broadway St., Wichita KS 67202 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax and Revenue Neutral Rate.

Detailed budget information is available at <https://www.sedgwickcounty.org/finance/budget/> and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2026 Expenditures and Amount of 2025 Ad Valorem Tax establish the maximum limits of the 2026 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2024		Current Year Estimate for 2025		Proposed Budget Year for 2026		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2025 Ad Valorem Tax	Est. Tax Rate*
Fire Dist. No. 1 General Fund	25,910,014	17.883	30,140,800	17.000	31,184,850	23,650,889	16.750
Debt Service							
Special Revenue - Non-Property Tax Supported Funds							
Fire District Research & Dev.							
Federal State Assistance Funds							
Fire District-Grants							
Totals	25,910,014	17.883	30,140,800	17.000	31,184,850	23,650,889	16.750
<i>Revenue Neutral Rate**</i>							<i>15.702</i>
Less: Transfers	2,500,000		969		0		
Net Expenditure	23,410,014		30,139,831		31,184,850		
Total Tax Levied	21,308,547		22,171,675		xxxxxxxxxxxxxxxxxxx		
Assessed Valuation	1,191,544,115		1,304,216,194		1,411,993,346		

Outstanding Indebtedness,

	<u>2023</u>	<u>2024</u>	<u>2025</u>
January 1,			
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Pur. Princ.	3,477,300	2,420,515	2,282,207
Total	3,477,300	2,420,515	2,282,207

*Tax rates are expressed in mills

**Revenue Neutral Rate as defined by KSA 79-2988

Tom Stolz, County Manager