

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of

Sedgwick County Fire District No. 1

will meet on August 26, 2026 at 9:00 AM in Ruffin Auditorium, 100 N. Broadway St., Wichita KS 67202 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax and Revenue Neutral Rate.

Detailed budget information is available at <https://www.sedgwickcounty.org/finance/budget/> and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2027 Expenditures and Amount of 2026 Ad Valorem Tax establish the maximum limits of the 2027 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2025		Current Year Estimate for 2026		Proposed Budget Year for 2027		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2026 Ad Valorem Tax	Est. Tax Rate*
Fire Dist. No. 1 General Fund	29,601,936	17.000	31,184,850	16.754	33,499,131	25,438,662	16.754
Debt Service							
Special Revenue - Non-Property Tax Supported Funds							
Fire District Research & Dev.							
Federal State Assistance Funds							
Fire District-Grants							
Totals	29,601,936	17.000	31,184,850	16.754	33,499,131	25,438,662	16.754
<i>Revenue Neutral Rate**</i>							<i>15.576</i>
Less: Transfers	5,118,884		0		0		
Net Expenditure	24,483,052		31,184,850		33,499,131		
Total Tax Levied	22,171,675		23,650,600		xxxxxxxxxxxxxxxxxx		
Assessed Valuation	1,304,216,194		1,411,638,982		1,518,363,503		

Outstanding Indebtedness,

	<u>2024</u>	<u>2025</u>	<u>2026</u>
January 1,			
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Pur. Princ.	2,420,515	2,282,207	6,787,611
Total	2,420,515	2,282,207	6,787,611

*Tax rates are expressed in mills

**Revenue Neutral Rate as defined by KSA 79-2988

Tom Stolz, County Manager